

## Our Values Haven't Changed

- 1 To Be Saved is to Be Sent
- 2 To Grow Bigger We Must Grow Smaller
- 3 We Over Me
- 4 Let's Worship the King
- 5 Put Your Money Where Your Mission Is
- 6 Be Doers of the Word Not Just Hearers Only



## 2025 Vision By the Numbers

50+ involved  
in mission  
engagement

74 baptisms  
in 2024

3 physical campuses  
1 future church plant  
3 language congregations

3 NAMB church  
plants supported

4 unreached  
people groups  
adopted

1170  
average attendance



**WALLACE**  
MEMORIAL BAPTIST CHURCH



**WALLACE**  
MEMORIAL BAPTIST CHURCH



(865)688-4343



[www.wallaceknox.com](http://www.wallaceknox.com)  
[info@wallaceknox.com](mailto:info@wallaceknox.com)



701 Merchant Dr.  
Knoxville, TN 37912

# 2025 Ministry Budget

## Love God

19% PERCENT OF OUR MINISTRY BUDGET WILL BE USED TO DISCIPLE THE WALLACE FAMILY TOWARDS LOVING GOD MORE BY EQUIPPING THEM THROUGH WORSHIP AND DISCIPLESHIP.

## Love Community

19% PERCENT OF OUR MINISTRY BUDGET WILL FOCUS ON REACHING KNOXVILLE AND THE SURROUNDING AREA WITH THE GOSPEL.

## Love World

62% PERCENT OF OUR MINISTRY BUDGET IS STRATEGICALLY USED TO REACH THE WORLD WITH THE GOSPEL. THIS INCLUDES OUR COOPERATIVE MISSIONS GIVING TO ASSIST OUR MISSION PARTNERS ACROSS THE WORLD.

## Onward ▶▶▶

As we move into the second half of the decade, the challenge for the Wallace family is "onward." For several years we have defined and communicated our mission. We have articulated how that mission is lived out in our Discipleship Pathway, and we have dreamed of how the mission is worked out in our 2025 Vision. Now is the time to go onward. Each of our congregations in the Wallace family have unique challenges and opportunities as we move forward in 2025.

This ministry plan is a result of hours of praying and planning and working through calendars and budgets. We thank our committee members, pastors, directors, and other ministry leaders who have worked so hard to put this plan together. Our prayer is that we will stay fixed on Christ, the head of the Church, as we move onward in 2025!

Our 2025 budget proposes a shift to how our missions giving is allocated. Last year, we voted to split our missions giving 50/50 between the Southern Baptist Convention (SBC) and Tennessee Baptist Convention (TBC). This decision was driven by our desire to see more money go to the mission field. It also was encouragement to the TBC to continue to proceed to an overall 50/50 allocation of Cooperative Program giving from its current rate of 52.5%/47.5%. The TBC has been slowly, but surely, moving to 50/50 over the past 14 yrs, but they have proposed a budget for 2025 that moves back in the other direction, keeping more money in state and sending less money to the SBC. As a representative on the TBC mission board, I voted against the move but it passed overwhelmingly. This move caused us to look more closely at how our missions giving is allocated. This examination has resulted in the following proposal, reflected in our 2025 budget:

- Overall Cooperative Missions giving remains at 10.3%
- 50% still sent to SBC to fund IMB, NAMB, etc.
- The remaining 50% will be used for missions in TN & split into two parts:
  - o Half (25%) to the TBC
  - o Half (25%) to church planting & revitalization in TN

The 25% designated for church planting & revitalization in TN will be placed into a designated account that is administered by our Finance Committee. It will be used for ministry and mission projects at the 4 church plants (Romanian, Iglesia Knox, Vista del Rio, and SoKno City) and 2 church revitalizations (Cumberland and Riverview).

We believe that this Cooperative Missions allocation helps us to get more money on the mission field and better reflects our value to "put your money where your mission is."



### Wallace Family Cooperative Missions (10.3% of Budget Receipts)

50% FOR SBC  
**\$186,900**

25% FOR TBMB  
**\$93,450**

25% FOR REVITALIZATION & CHURCH PLANTING  
**\$93,450**

## What does our ministry plan look like for 2025?

- ▶ Wallace Campus: **\$3,200,000**
  - ▶ Weekday Program: **\$1,514,000**
- ▶ Cumberland Campus: **\$340,000**
- ▶ Riverview Campus: **\$70,000**
- ▶ SoKno City Campus: **\$32,500**

**Total Budget 2025: \$5,156,500**

## 2025 Breakdown

	WALLACE	CUMBERLAND	RIVERVIEW	SOKNO CITY	WEEKDAY	TOTAL
<b>MINISTRY</b>						
- MISSIONS/COMMUNITY	\$407,200	\$83,300	\$9,500	\$4,500		\$504,500
- WORSHIP/COMMUNICATIONS	\$92,000	\$1,000		\$2,500		\$95,500
- DISCIPLESHIP/MINISTRY	\$38,000	\$1,000	\$500	\$1,500		\$41,000
- NEXT GENERATION	\$94,000	\$2,000	\$2,000	\$1,500		\$99,500
<b>SUB-TOTAL</b>	<b>\$631,200</b>	<b>\$87,300</b>	<b>\$12,000</b>	<b>\$10,000</b>		<b>\$740,500</b>
<b>PERSONNEL</b>						
- ALLOCATION FROM CAMPUSES	(\$184,700)	\$170,700	\$14,000			\$0
- ALLOCATION FROM PROGRAMS	(\$48,000)				\$48,000	\$0
<b>SUB-TOTAL</b>	<b>\$1,804,800</b>	<b>\$174,700</b>	<b>\$18,000</b>	<b>\$4,000</b>	<b>\$1,150,000</b>	<b>\$3,151,500</b>
<b>OPERATIONS</b>						
	\$163,000	\$6,000	\$6,000	\$3,500	\$159,000	\$337,500
<b>FACILITIES SUPPORT</b>						
- ALLOCATION FROM PROGRAMS	(\$205,000)				\$205,000	\$0
<b>SUB-TOTAL</b>	<b>\$601,000</b>	<b>\$72,000</b>	<b>\$34,000</b>	<b>\$15,000</b>	<b>\$205,000</b>	<b>\$927,000</b>
<b>TOTAL MINISTRY PLAN</b>	<b>\$3,200,000</b>	<b>\$340,000</b>	<b>\$70,000</b>	<b>\$32,500</b>	<b>\$1,514,000</b>	<b>\$5,156,500</b>